

FOR IMMEDIATE RELEASE

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Lee Munder Capital Group Announces Hire of Philip M. Dever to Lead Client Service

BOSTON –Lee Munder Capital Group (LMCG), a Boston-based investment firm that manages assets for institutional clients and high net worth individuals, announced today that Philip M. Dever has joined the firm as Director of Client Service and Relationship Management.

Phil joins LMCG from Wellington Management Company where he played a leadership role working with clients and consultants for 21 years. While at Wellington, Phil helped to develop and design the client relationship teams and functions and served as team leader for Endowment, Foundation and Hospital clients. Most recently he represented Wellington's investment strategies to investment consulting firms in the Midwest.

“We are excited to have Phil lead our client relationship effort,” said Kenneth Swan, Chief Executive Officer of LMCG. “Phil’s experience and sophistication reflect the commitment of LMCG to provide industry leading service to our clients.”

Formed in 2000, Lee Munder Capital Group provides its clients with a variety of investment strategies, including small-cap growth, small- and mid-cap value, global multi-cap, large-cap core, international equities and fixed income. As of April 30, 2010 the firm had over \$5 billion in assets under management.